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FOR IMMEDIATE RELEASE

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Wal-Mart and Cedar Hills work together on development agreement

Wal-Mart and the City of Cedar Hills are working cooperatively to negotiate a development agreement so that the retailer can move forward on construction of their new Cedar Hills store.

“Wal-Mart’s goal is, and always has been, to work with the City to create a development agreement that respects and reflects the needs of both the City and the company,” said Karianne Fallow, Sr. Manager of Public Affairs for Wal-Mart. “We have no intention of deviating from the agreements that were part of the formal site-plan approval by Cedar Hills City Council members, and we have every desire to continue our dialogue with City officials until we can reach a satisfactory agreement.”

Fallow also said that, “Recent claims that Wal-Mart and the City of Cedar Hills are not working together are simply wrong. The claims do not reflect the reality of the situation.”

“It is Cedar Hills’ intention to work with our businesses, rather than against them, and we have every expectation that we will be able to negotiate a reasonable development agreement with Wal-Mart,” said Mayor Michael C. McGee. “We plan to review the changes to the development agreement submitted by Wal-Mart and continue to work through this process in a professional and meaningful way.”

“We’ve already come a long way and have agreed on so many things. Both the City and Wal-Mart remain committed to continuing the dialog until the remaining issues are resolved,” added City Councilman Jim Perry.

After the development agreement is completed, Wal-Mart will secure permits for construction and gather cost estimates from their contractors before beginning construction. The company hopes to be serving Cedar Hills customers by the fall of 2008.
