



CEDAR HILLS RECEIVES AWARD FOR FINANCIAL REPORTING EXCELLENCE

CEDAR HILLS - On March 28, 2014 the Government Finance Officers Association (GFOA) presented the City of Cedar Hills with the GFOA's Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report (CAFR).

According to the GFOA, this certificate "is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management." This is the first year that Cedar Hills has received this certificate. The CAFR was judged by an impartial panel to meet the high standards of GFOA's program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the financial report.

"We wish to thank Mr. Louw and our entire financial team for performing all of the work required to obtain this prestigious award," stated Mayor Gary Gygi. "We are fortunate to have excellent people working for the City and are happy they are being recognized for their hard work and dedication."

As the person responsible for preparing the award-winning CAFR, Finance Director Charl Louw will be recognized at the May 6, 2014 City Council meeting, which is held at the Cedar Hills Community Recreation Center, 10640 N. Clubhouse Drive, at 7:00pm.

The Government Finance Officers Association is a nonprofit professional association serving over 17,500 government finance professionals throughout North America.

For additional information or for media inquiries please contact Jenney Rees at 801-358-8730 or via email at jrees@cedarhills.org.

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